

Projected Budget Report

Local Government Name: City of Grosse Pointe
 Local Unit Code: 822100
 Current Fiscal Year End Date: 6.30.2014
 Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget
Property Taxes	\$ 4,015,887	9.73%	\$ 4,406,493
Charges for Services	\$ 385,810	1.30%	\$ 390,810
State Revenue Sharing	\$ 443,200	0.00%	\$ 443,200
Fines & Fees	\$ 210,000	0.00%	\$ 210,000
Licenses & Permits	\$ 95,050	-2.10%	\$ 93,050
Interest and Rent Income	\$ 249,939	-4.38%	\$ 239,000
Other Revenues	\$ 73,200	0.00%	\$ 73,200
Total Revenues	\$ 5,473,086		\$ 5,855,753
EXPENDITURES			
General Government	\$ 884,367	-2.14%	\$ 865,422
Police and Fire	\$ 2,809,659	-2.83%	\$ 2,730,197
Public Works	\$ 463,745	1.59%	\$ 471,113
Recreation & Culture	\$ 567,489	-0.28%	\$ 565,923
Interfund Transfers (Out)	\$ 747,826	63.55%	\$ 1,223,098
Total Expenditures	\$ 5,473,086		\$ 5,855,753
Net Revenues (Expenditures)	\$ -		\$ -
Beginning Fund Balance	\$ 2,692,073		\$ 2,692,073
Ending Fund Balance	\$ 2,692,073		\$ 2,692,073

ASSUMPTIONS USED IN GENERATING SECOND YEAR PROJECTION

FYE 2015: The property tax revenues were budgeted under the assumption that the housing market would continue to recover and the City would incur modest increases. Operating expenses were budgeted under the assumption that they would remain fairly consistent with some inflationary increases where deemed necessary except for the following items:

- Police Dispatch is assumed to be 100% consolidated
- Retiree healthcare is expected to be 100% pay as you go.
- Pension obligations are based on actuarial predictions.

It has been recognized that there will be a millage shortfall in FYE 2015. This amount has been identified in the taxes section of the budget.

Contact Information:

For more information on our unit's finances, contact Kim Kleinow @ (313) 417-1170.