



ANNUAL BUDGET PRESENTATION

For the Fiscal Year Beginning July 1, 2014

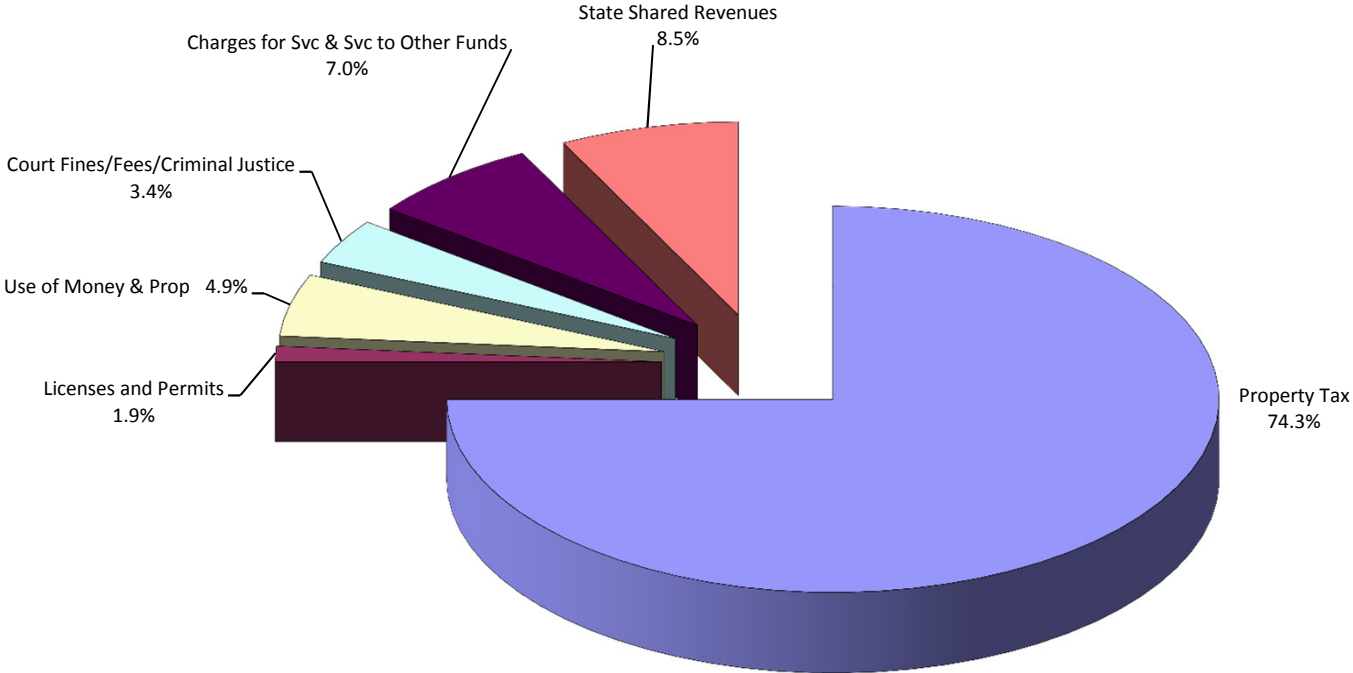
City of Grosse Pointe

- The City Administration has presented a balanced budget for fiscal year 2014-2015 without a general operating property tax rate increase or using fund balance

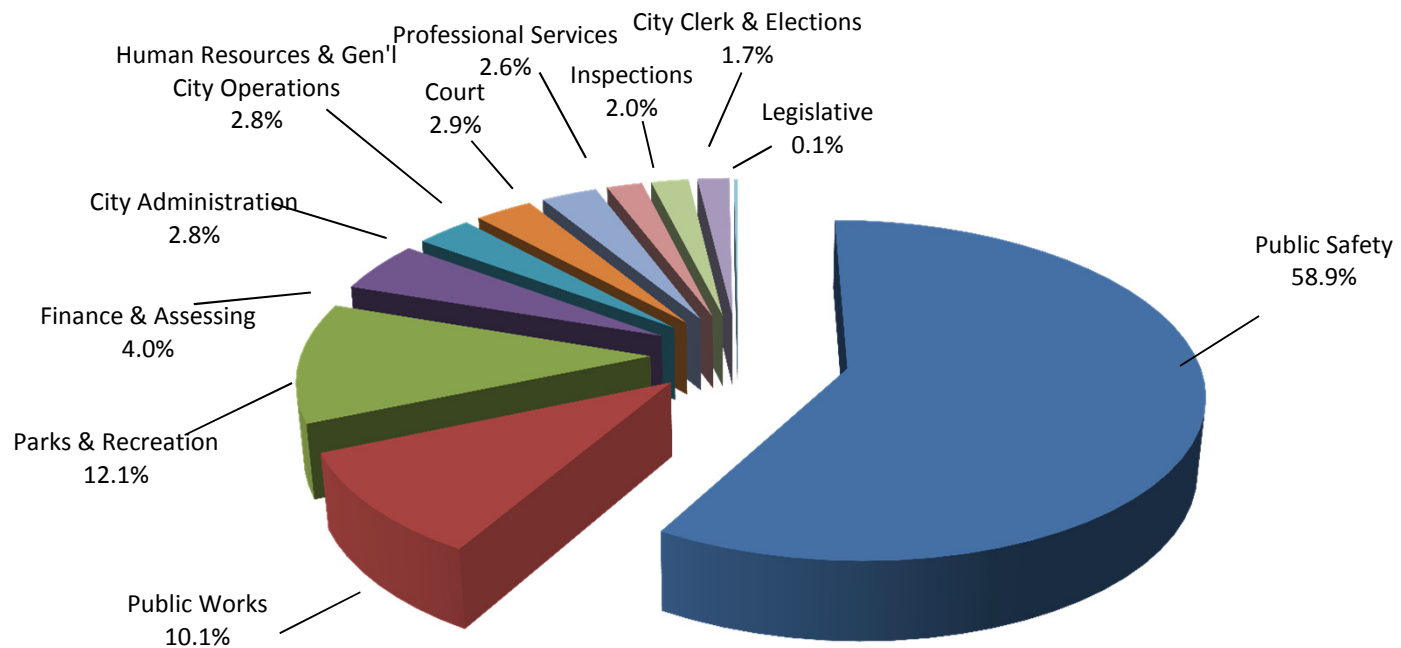
Budget Summary

- General operations levy of 11.8391 mills remains the same
- Solid Waste levy also unchanged
- Increases customer service focus with additional front office help, a full-time Parking Supervisor, and enhanced customer service training and potentially new technology
- Public Safety Officer contract expires July 1, 2014
- Increased amount of \$200,000 set aside for a future year retiree health expenses

**City of Grosse Pointe
Budgeted Revenue
2014 - 2015**



**City of Grosse Pointe
Budgeted Operating Expenses
2014 - 2015**



Property Taxes & Assessments

- Overall increase in property tax revenues of 1.62%
 - an amount \$60,135 more than last year
- The average assessment increased by more than 5%
- The taxable value increase was capped at 1.6%
- With the same tax rate proposed as last year (which is at the Headlee limit), an individual's residential taxes will not increase more than 1.6% without an addition

State Shared Revenue

- State Shared Revenue is expected to increase slightly
- Expect to meet EVIP requirements to ensure receipt of these state dollars
- Down more than 42% since 2001. A total loss of \$1.5 million between 2003 and 2013 (source: MML)

General Fund - Revenues

- Overall budgeted revenues increased modestly by less than 1%

General Fund - Expenditures

- General Fund expenses remain consistent in total, with only a slight increase of less than 1%

Capital Projects Fund

- Tracks revenues and expenditures related to major general capital equipment, facilities and infrastructure purchases, improvements or construction
- Four Project Areas:
 - Various public safety equipment/projects
 - Various public service equipment
 - Various Building improvements
 - Various parks and recreation improvements

General Debt Fund

The Fund pays for:

- 1994 Building Authority Bonds for the new municipal building - financed with general property tax revenue. Expires in 2014-15
- 2011 Unlimited Tax General Obligation Bonds for the Neff Park swimming complex – funded from a taxpayer voted millage
- .6989 mills increased to .7091 to cover cost of paying for pool construction bond, due to increase in principal payment

Solid Waste Fund

- The existing Cushmans are budgeted to be replaced starting this year which are needed to continue rear yard pickup

Water & Sewer Fund

- Water & Sewer rates will increase for fiscal year 2014-2015, due to debt issuance, increased price from the Farms, and increased operating expenses
- Capital outlay of \$625,000 to fund Chalfonte and Fisher Road business district water mains; Chalfonte work coordinated with proposed road work.

Parking Fund

- Includes debt payments and operational costs for the Village Parking Structure
- No increase in parking fees
- Reconfiguration of Lot 6 on Kercheval Place budgeted for construction in 2014-2015
- Paid entirely from parking revenues which is generated by people parking in the City.

Highway Fund

- Anticipate \$317,000 in State Sharing of gas & weight taxes (requires \$253,644 General Fund contribution to pay for street maintenance)
- Capital expenses of \$575,477 are planned for resurfacing Chalfonte (Rivard to Fisher) and contribution toward Mack Avenue
- Planned resurfacing of Kercheval in fiscal year 2015-2016

Marina Fund

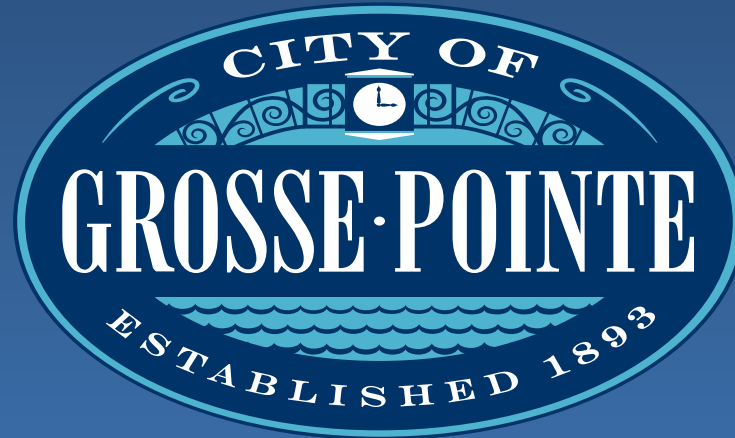
- Marina well fees to remain unchanged.
- Revenues continue to provide funds to repay the loan from the General Fund

Drug Forfeiture Fund

- Revenue from drug related property seizures and drunk driving offenses
- Contribution toward Grosse Pointe Farms drug dog expenses
- There are no capital purchases budgeted for fiscal year 2014-2015.

Thank You

- Mayor and City Council
- Department Directors
- City Staff



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