

Projected Budget Report

Local Unit Name:	City of Grosse Pointe
Local Unit Code:	822100
Current Fiscal Year End Date:	6.30.2017
Fund Name:	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget
Property Taxes	\$ 4,215,233	0.81 %	\$ 4,249,376
State Revenue Sharing	\$ 488,743	1.40 %	\$ 495,585
Fines & Fees	\$ 167,100	(11.45) %	\$ 147,967
Licenses & Permits	\$ 107,800	2.08 %	\$ 110,042
Interest and Rent Income	\$ 301,309	40.58 %	\$ 423,580
Charges for Services	\$ 384,620	2.09 %	\$ 392,659
Other Revenues	\$ 93,700	6.24 %	\$ 99,547
Total Revenues	\$ 5,758,505		\$ 5,918,757
EXPENDITURES			
General Government	\$ 1,067,846	5.86 %	\$ 1,130,422
Public Safety	\$ 2,864,298	0.09 %	\$ 2,866,876
Other Public Safety	\$ -	%	\$ -
Roads	\$ -	%	\$ -
Public Works	\$ 519,617	(5.63) %	\$ 490,363
Health and Welfare	\$ -	%	\$ -
Community & Economic Development	\$ -	%	\$ -
Parks & Recreation	\$ 665,014	2.26 %	\$ 680,043
Capital Outlay	\$ -	%	\$ -
Debt Service	\$ -	%	\$ -
Other Expenditures	\$ -	%	\$ -
Interfund Transfers (Out)	\$ 641,730	13.47 %	\$ 728,171
Total Expenditures	\$ 5,758,505		\$ 5,895,875
 Net Revenues (Expenditures)	 \$ -		 \$ 22,882
 Beginning Fund Balance	 \$ 2,903,999		 \$ 2,903,999
Ending Fund Balance	\$ 2,903,999		\$ 2,926,881

Assumptions Used in Generating Second Year Projection: FYE 2017: The property tax revenues were budgeted under the assumption that the housing market would continue to recover and the City would incur modest increases. Operating expenses were budgeted under the assumption that they would remain fairly consistent with some inflationary increases where deemed necessary.