



ANNUAL BUDGET PRESENTATION

For the Fiscal Year Beginning July 1, 2013

City of Grosse Pointe

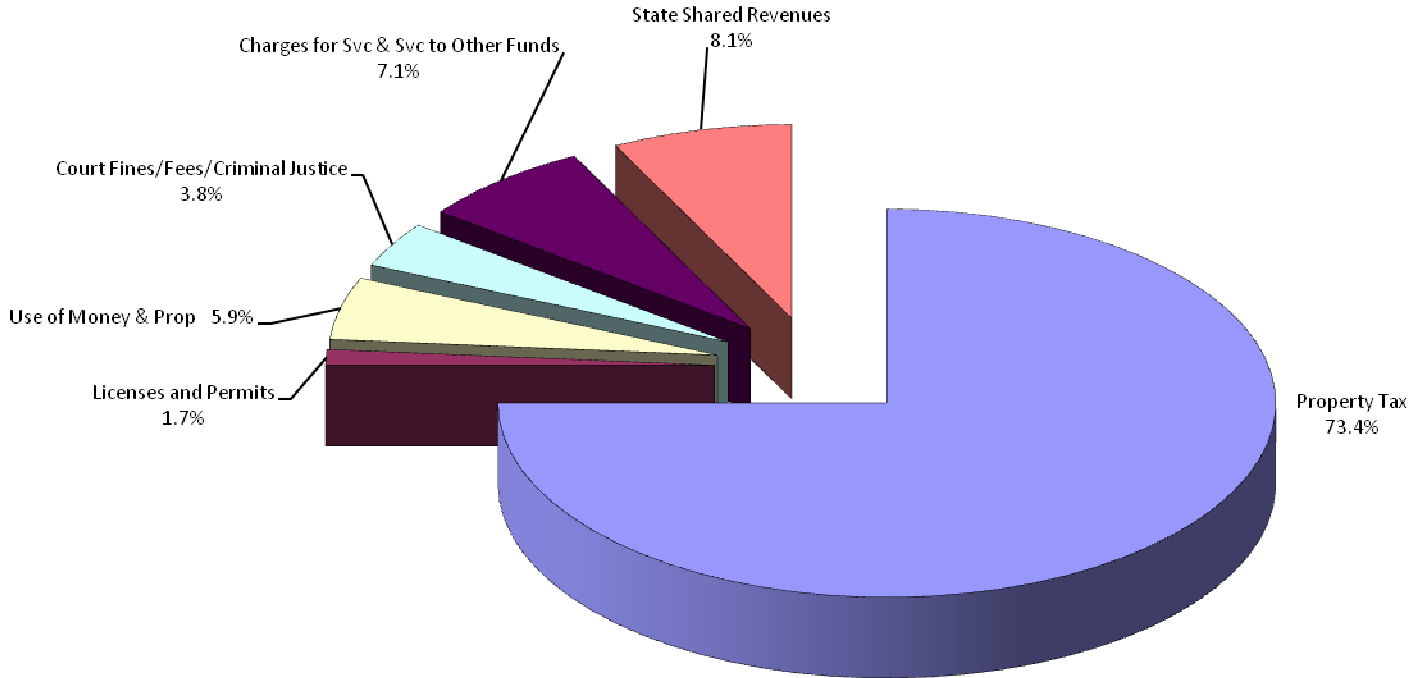
- The City Administration has presented a balanced budget for fiscal year 2013-2014 without a general operating property tax rate increase or using fund balance



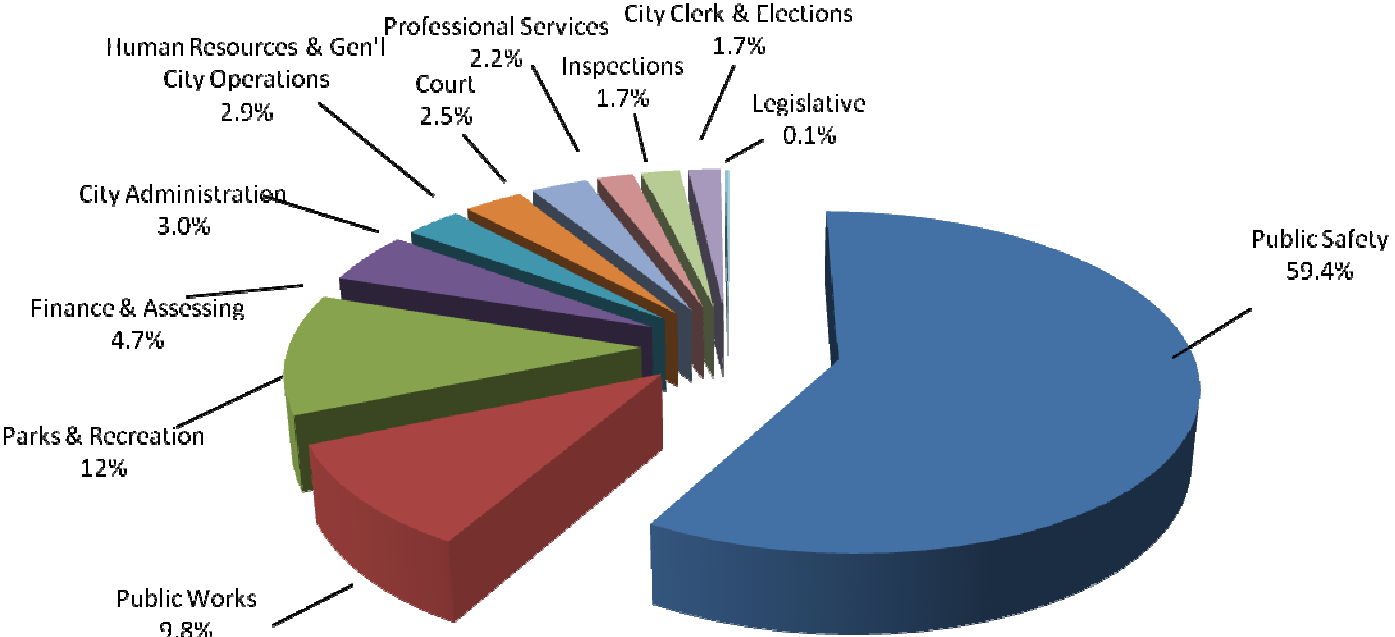
Budget Summary

- General operations levy of 11.8391 mills remains the same
- Solid Waste levy also unchanged
- Reduces FTE's by 4.25 (Dispatch)
- Assumes consolidation of dispatch operations effective 9.1.2013
- Incorporates new Public Service Contract and Public Safety Officer Contract
- Command contract expires July 1, 2013

**City of Grosse Pointe
Budgeted Revenue
2013 - 2014**



**City of Grosse Pointe
Budgeted Operating Expenses
2013 - 2014**



Property Taxes & Assessments

- Overall increase in property tax revenues of 2.06%
 - an amount \$76,361 more than last year
- The average assessment increased by more than 5%
- The taxable value increase was capped at 2.4%

State Shared Revenue

- State Shared Revenue is expected to remain consistent
- Expect to meet EVIP requirements to ensure receipt of these state dollars
- Down more than 42% since 2001 when revenue was approximately \$270,000 higher

General Fund - Revenues

- Overall budgeted revenues increased modestly by less than 1%
- Investment income remains very unpredictable. The budget reflects a conservative estimate of approximately \$65,000

General Fund - Expenditures

- General Fund expenses remain consistent in total, with only a slight increase of less than 1%

Capital Projects Fund

- Tracks revenues and expenditures related to major general capital equipment, facilities and infrastructure purchases, improvements or construction
- Four Project Areas:
 - Various public safety equipment/projects
 - Various public service equipment
 - Various Building improvements
 - Various parks and recreation improvements

General Debt Fund

The Fund pays for:

- 1994 Building Authority Bonds for the new municipal building - financed with general property tax revenue
- 2011 Unlimited Tax General Obligation Bonds for the Neff Park swimming complex – funded from a taxpayer voted millage
- .7383 mills decreased to .6989 to cover cost of paying for pool construction bond, due to increase in taxable values

Solid Waste Fund

- The existing Cushmans are expected to last another year enabling the retention of rear yard pickup for at least 1 more year
- Garbage bins, matching the style of recycling and yardwaste containers, will be available for sale (\$65 each)
- Commercial routes will be integrated into a new four day residential garbage pickup system

Water & Sewer Fund

- Water & Sewer rates will remain the same for fiscal year 2013-2014
- Capital outlay of \$3,950,000 to fund critical and high priority sewer repairs

Parking Fund

- Includes debt payments and operational costs for the Village Parking Structure
- No increase in parking fees
- Reconfiguration of Lot 2 budgeted for construction in 2013-2014
- Lot 6 budgeted for repairs in 2014-2015
- Paid entirely from parking revenues which is generated by people parking in the City.

Highway Fund

- Anticipate \$305,000 in State Sharing of gas & weight taxes (requires \$238,697 General Fund contribution)
- Capital expenses of \$351,120 are planned for resurfacing Goethe (Washington to Fisher)
- Planned resurfacing of Chalfonte in fiscal year 2014-2015

Marina Fund

- Marina well fees to remain unchanged.
- Revenues continue to provide funds to repay the loan from the General Fund

Drug Forfeiture Fund

- Revenue from drug related property seizures and drunk driving offenses
- Public contributions toward the drug dog program and related expenses
- There are no capital purchases budgeted for fiscal year 2013-2014.

Thank You

- Mayor and City Council
- Department Directors
- City Staff



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