

Economic Vitality Incentive Program/County Incentive Program Certification of Unfunded Accrued Liability Plan

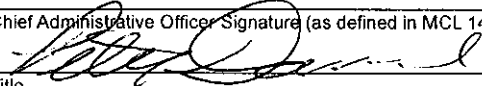
Issued under authority of 2014 Public Act 34. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for Unfunded Accrued Liability Plan payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made readily available to the public, an Unfunded Accrued Liability Plan. The plan shall be made available for public viewing in the clerk's office or posted on a publicly accessible Internet site as required by 2014 Public Act 34.
2. Submit to Treasury an Unfunded Accrued Liability Plan, if selecting Option 1 of Part 2 below.

City/village/township: This certification, along with the Unfunded Accrued Liability Plan, **must be received by June 1, 2014**, to receive the June and August payments or on or before July 31, 2014, to receive the August payment. Post mark dates will not be considered. For questions, call (517) 373-2697.

County: This certification, along with the Unfunded Accrued Liability Plan, **must be received by June 1, 2014**, (or the first day of a payment month) in order to qualify for that month's payment. Post mark dates will not be considered. For questions, call (517) 373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name City of Grosse Pointe		Local Unit County Name Wayne	
Local Unit Code 822100		Contact E-Mail Address pjdame@grossepointecity.org	
Contact Name Peter J. Dame	Contact Title City Manager	Contact Telephone Number (313) 885-5800	Extension
Website Address, if plan is available online www.grossepointecity.org			Date of Last Audited Financial Report 6-30-13
PART 2: STATEMENT OF UNFUNDED ACCRUED LIABILITIES			
Indicate the option that pertains to your local unit:			
<input checked="" type="checkbox"/> 1. Unfunded Accrued Liabilities Exist A local unit who has unfunded accrued liabilities pertaining to pensions or other post-employment benefits must attach a plan as required by 2014 Public Act 34.			
<input type="checkbox"/> 2. No Unfunded Accrued Liabilities Exist A local unit who does not have any unfunded accrued liabilities pertaining to pensions or other post-employment benefits must provide, in the box below, an explanation of why the local unit does not have any unfunded accrued liabilities.			
PART 3: CERTIFICATION			
In accordance with 2014 Public Act 34, the undersigned hereby certifies to Treasury that the above mentioned local unit has produced an Unfunded Accrued Liability Plan and has made the plan available for public viewing in the city, village, township or county clerk's office, or has posted the plan on a publicly accessible Internet site. The Unfunded Accrued Liability Plan, if required, is attached to this signed certification.			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Peter J. Dame	
Title City Manager		Date 5-30-14	

Completed and signed form (including required attachment, if selected option 1) should be e-mailed to: TreasRevenueSharing@michigan.gov

If you are unable to submit via e-mail, fax to (517) 335-3298, or mail the completed form and required attachment (if selected option 1) to:

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
EVIP/CIP Eligible Y N	Certification Received	EVIP/CIP Notes
Final Certification	Plan Received	

Economic Vitality Incentive Program/County Incentive Program FY 2014 Unfunded Accrued Liability Plan

Local Unit Name: City of Grosse Pointe
Local Unit Code: 822100

PREVIOUS ACTION TAKEN TO REDUCE UNFUNDED ACCRUED LIABILITIES

Previous Actions Taken To Reduce Unfunded Accrued Liabilities		
	Unfunded Accrued Liability Type	Previous Action Taken
1.	OPEB	In 2006, set Up 401H Trust to set aside funds for future retiree health costs
2.	OPEB	From 2006-2009, eliminated defined benefit retiree health program for all new employees in all employee units and bargaining groups
3.	OPEB	Starting in 2012, any end of year General Fund balance savings in excess of 20% of the next year's General Fund budget has been allocated into the Retiree Health Care Fund for paying future retiree health costs
4.	OPEB	In January 2013, the cost of the health plans for current retirees were reduced to reflect the cost of the lowered health plan cost for active employees
5.	OPEB	Most recently, Public Safety Department employees agree to start to contribute a share of earnings into Retiree Health Care Fund. Public Services Department employees agree to a buyout of the defined benefit if the employee is not within 2 years of retirement

How Will The Local Unit Continue To Implement And Maintain Previous Actions Taken

There is no plan to reverse any of the prior actions. City Council goals adopted for 2014-15 state that addressing retiree health care costs are a priority

Additional Actions That Could Be Implemented

Note: Actuarial assumption changes and issuance of debt instruments do not qualify as a new action.

- | | |
|----|---|
| 1. | Negotiate with additional employee groups to buyout the defined benefit program for current employees, reduce future defined benefit promises, and/or seek additional employee contributions toward the defined benefit program |
|----|---|