

# Debt Service Report

**Local Unit Name:** City of Grosse Pointe  
**Local Unit Code:** 822100  
**Current Fiscal Year End Date:** 6.30.2015

**Debt Name:** 2010 Unlimited Tax General Obligation Bonds  
**Issuance Date:** 2/28/2011  
**Issuance Amount:** \$1,940,000  
**Repayment Source(s):** Voter Approved Millage

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<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 175,000	\$ 46,425	\$ 221,425
2017	\$ 200,000	\$ 39,800	\$ 239,800
2018	\$ 195,000	\$ 31,900	\$ 226,900
2019	\$ 220,000	\$ 23,600	\$ 243,600
2020	\$ 240,000	\$ 14,400	\$ 254,400
2021	\$ 240,000	\$ 4,800	\$ 244,800
<b>Totals</b>	<b>\$ 1,270,000</b>	<b>\$ 160,925</b>	<b>\$ 1,430,925</b>

Commentary:

# Debt Service Report

**Local Unit Name:** City of Grosse Pointe  
**Local Unit Code:** 822100  
**Current Fiscal Year End Date:** 6.30.2015

**Debt Name:** 2007 Limited Tax Obligation Capital Improvement Bonds  
**Issuance Date:** 5/1/2007  
**Issuance Amount:** \$3,600,000  
**Repayment Source(s):** User fees of the parking system

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 100,000	116,512	\$ 216,512
2017	\$ 125,000	112,012	\$ 237,012
2018	\$ 125,000	107,012	\$ 232,012
2019	\$ 125,000	102,106	\$ 227,106
2020	\$ 125,000	97,294	\$ 222,294
2021	\$ 150,000	92,000	\$ 242,000
2022	\$ 150,000	86,225	\$ 236,225
2023	\$ 150,000	80,338	\$ 230,338
2024	\$ 175,000	73,838	\$ 248,838
2025	\$ 175,000	66,794	\$ 241,794
2026	\$ 200,000	59,200	\$ 259,200
2027	\$ 200,000	51,100	\$ 251,100
2028	\$ 200,000	43,000	\$ 243,000
2029	\$ 225,000	34,338	\$ 259,338
2030	\$ 225,000	25,113	\$ 250,113
2031	\$ 250,000	15,375	\$ 265,375
2032	\$ 250,000	5,125	\$ 255,125
<b>Totals</b>	<b>\$ 2,950,000</b>	<b>\$ 1,167,382</b>	<b>\$ 4,117,382</b>

Commentary:
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# Debt Service Report

**Local Unit Name:** City of Grosse Pointe  
**Local Unit Code:** 822100  
**Current Fiscal Year End Date:** 6.30.2015

**Debt Name:** 2012 Capital Improvement Bonds  
**Issuance Date:** 6/14/2012  
**Issuance Amount:** \$1,220,000  
**Repayment Source(s):** User fees of the Water and Sewer System

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 30,000	31,260	\$ 61,260
2017	\$ 30,000	30,855	\$ 60,855
2018	\$ 35,000	30,416	\$ 65,416
2019	\$ 40,000	29,910	\$ 69,910
2020	\$ 45,000	29,190	\$ 74,190
2021	\$ 50,000	28,240	\$ 78,240
2022	\$ 50,000	27,240	\$ 77,240
2023	\$ 55,000	26,190	\$ 81,190
2024	\$ 60,000	24,740	\$ 84,740
2025	\$ 65,000	22,865	\$ 87,865
2026	\$ 70,000	20,840	\$ 90,840
2027	\$ 75,000	18,665	\$ 93,665
2028	\$ 85,000	16,265	\$ 101,265
2029	\$ 90,000	13,640	\$ 103,640
2030	\$ 95,000	10,865	\$ 105,865
2031	\$ 95,000	7,920	\$ 102,920
2032	\$ 100,000	4,800	\$ 104,800
2033	\$ 100,000	1,600	\$ 101,600
<b>Totals</b>	<b>\$ 1,170,000</b>	<b>\$ 375,501</b>	<b>\$ 1,545,501</b>

Commentary:
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# Debt Service Report

**Local Unit Name:** City of Grosse Pointe  
**Local Unit Code:** 822100  
**Current Fiscal Year End Date:** 6.30.2015

**Debt Name:** 2009 State Revolving Loan Fund  
**Issuance Date:** 9.28.2009  
**Issuance Amount:** \$498,000  
**Repayment Source(s):** User fees of the Water and Sewer System

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 20,000	10,000	\$ 30,000
2017	\$ 25,000	9,500	\$ 34,500
2018	\$ 25,000	8,876	\$ 33,876
2019	\$ 25,000	8,250	\$ 33,250
2020	\$ 25,000	7,626	\$ 32,626
2021	\$ 25,000	7,000	\$ 32,000
2022	\$ 25,000	6,376	\$ 31,376
2023	\$ 25,000	5,750	\$ 30,750
2024	\$ 25,000	5,126	\$ 30,126
2025	\$ 30,000	4,500	\$ 34,500
2026	\$ 30,000	3,750	\$ 33,750
2027	\$ 30,000	3,000	\$ 33,000
2028	\$ 30,000	2,250	\$ 32,250
2029	\$ 30,000	1,500	\$ 31,500
2030	\$ 30,000	750	\$ 30,750
<b>Totals</b>	<b>\$ 400,000</b>	<b>\$ 84,254</b>	<b>\$ 484,254</b>

Commentary:

# Debt Service Report

**Local Unit Name:** City of Grosse Pointe  
**Local Unit Code:** 822100  
**Current Fiscal Year End Date:** 6.30.2015

**Debt Name:** 2013 State Revolving Loan Fund  
**Issuance Date:** 9.17.2013  
**Issuance Amount:** \$1,570,202  
**Repayment Source(s):** User fees of the Water and Sewer System

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<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 145,000	30,077	\$ 175,077
2017	\$ 150,000	27,004	\$ 177,004
2018	\$ 150,000	24,004	\$ 174,004
2019	\$ 155,000	20,954	\$ 175,954
2020	\$ 160,000	17,804	\$ 177,804
2021	\$ 160,000	14,604	\$ 174,604
2022	\$ 165,000	11,354	\$ 176,354
2023	\$ 165,000	8,054	\$ 173,054
2024	\$ 170,000	4,704	\$ 174,704
2025	\$ 150,202	1,502	\$ 151,704
<b>Totals</b>	<b>\$ 1,570,202</b>	<b>\$ 160,061</b>	<b>\$ 1,730,263</b>

Commentary: