

Projected Budget Report

Local Unit Name:	City of Grosse Pointe
Local Unit Code:	822100
Current Fiscal Year End Date:	6.30.2018
Fund Name:	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget
Property Taxes	\$ 4,412,468	1.37 %	\$ 4,472,866
State Revenue Sharing	\$ 522,517	0.00 %	\$ 522,517
Fines & Fees	\$ 262,000	0.00 %	\$ 262,000
Licenses & Permits	\$ 144,300	0.00 %	\$ 144,300
Interest and Rent Income	\$ 237,865	12.30 %	\$ 267,130
Charges for Services	\$ 370,632	0.54 %	\$ 372,644
Other Revenues	\$ 73,100	(1.37) %	\$ 72,099
Total Revenues	\$ 6,022,882		\$ 6,113,556
EXPENDITURES			
General Government	\$ 1,145,101	(0.01) %	\$ 1,144,553
Public Safety	\$ 2,902,594	2.69 %	\$ 2,980,645
Other Public Safety	\$ -	%	\$ -
Roads	\$ -	%	\$ -
Public Works	\$ 585,017	0.66 %	\$ 588,871
Health and Welfare	\$ -	%	\$ -
Community & Economic Development	\$ -	%	\$ -
Parks & Recreation	\$ 669,989	1.43 %	\$ 679,587
Capital Outlay	\$ -	%	\$ -
Debt Service	\$ -	%	\$ -
Other Expenditures	\$ -	%	\$ -
Interfund Transfers (Out)	\$ 720,181	(0.04) %	\$ 719,900
Total Expenditures	\$ 6,022,882		\$ 6,113,556
 Net Revenues (Expenditures)	 \$ -		 \$ (0)
 Beginning Fund Balance	 \$ 2,776,704		 \$ 2,776,704
Ending Fund Balance	\$ 2,776,704		\$ 2,776,704

Assumptions Used in Generating Second Year Projection: FYE 2019: The property tax revenues were budgeted under the assumption that the housing market would continue to recover and the City would incur modest increases. Operating expenses were budgeted under the assumption that they would remain fairly consistent with some inflationary increases where deemed necessary.