

Debt Service Report

Local Unit Name: City of Grosse Pointe
Local Unit Code: 822100
Current Fiscal Year End Date: 6.30.2017

Debt Name: 2007 Limited Tax Obligation Capital Improvement Bonds
Issuance Date: 5/1/2007
Issuance Amount: \$3,600,000
Repayment Source(s): User fees of the parking system

Years Ending	Principal	Interest	Total
2017	\$ 125,000	112,012	\$ 237,012
Totals	\$ 125,000	\$ 112,012	\$ 237,012

Commentary:

Debt Service Report

Local Unit Name: City of Grosse Pointe
Local Unit Code: 822100
Current Fiscal Year End Date: 6.30.2017

Debt Name: 2009 State Revolving Loan Fund
Issuance Date: 9.28.2009
Issuance Amount: \$498,000
Repayment Source(s): User fees of the Water and Sewer System

Years Ending	Principal	Interest	Total
2018	\$ 25,000	8,876	\$ 33,876
2019	\$ 25,000	8,250	\$ 33,250
2020	\$ 25,000	7,626	\$ 32,626
2021	\$ 25,000	7,000	\$ 32,000
2022	\$ 25,000	6,376	\$ 31,376
2023	\$ 25,000	5,750	\$ 30,750
2024	\$ 25,000	5,126	\$ 30,126
2025	\$ 30,000	4,500	\$ 34,500
2026	\$ 30,000	3,750	\$ 33,750
2027	\$ 30,000	3,000	\$ 33,000
2028	\$ 30,000	2,250	\$ 32,250
2029	\$ 30,000	1,500	\$ 31,500
2030	\$ 30,000	750	\$ 30,750
Totals	\$ 355,000	\$ 64,754	\$ 419,754

Commentary:

Debt Service Report

Local Unit Name: City of Grosse Pointe
Local Unit Code: 822100
Current Fiscal Year End Date: 6.30.2017

Debt Name: 2010 Unlimited Tax General Obligation Bonds
Issuance Date: 2/28/2011
Issuance Amount: \$1,940,000
Repayment Source(s): Voter Approved Millage

Years Ending	Principal	Interest	Total
2018	\$ 195,000	\$ 31,900	\$ 226,900
2019	\$ 220,000	\$ 23,600	\$ 243,600
2020	\$ 240,000	\$ 14,400	\$ 254,400
2021	\$ 240,000	\$ 4,800	\$ 244,800
Totals	\$ 895,000	\$ 74,700	\$ 969,700

Commentary:

Debt Service Report

Local Unit Name: City of Grosse Pointe
Local Unit Code: 822100
Current Fiscal Year End Date: 6.30.2017

Debt Name: 2012 Capital Improvement Bonds
Issuance Date: 6/14/2012
Issuance Amount: \$1,220,000
Repayment Source(s): User fees of the Water and Sewer System

Years Ending	Principal	Interest	Total
2018	\$ 35,000	30,416	\$ 65,416
2019	\$ 40,000	29,910	\$ 69,910
2020	\$ 45,000	29,190	\$ 74,190
2021	\$ 50,000	28,240	\$ 78,240
2022	\$ 50,000	27,240	\$ 77,240
2023	\$ 55,000	26,190	\$ 81,190
2024	\$ 60,000	24,740	\$ 84,740
2025	\$ 65,000	22,865	\$ 87,865
2026	\$ 70,000	20,840	\$ 90,840
2027	\$ 75,000	18,665	\$ 93,665
2028	\$ 85,000	16,265	\$ 101,265
2029	\$ 90,000	13,640	\$ 103,640
2030	\$ 95,000	10,865	\$ 105,865
2031	\$ 95,000	7,920	\$ 102,920
2032	\$ 100,000	4,800	\$ 104,800
2033	\$ 100,000	1,600	\$ 101,600
Totals	\$ 1,110,000	\$ 313,386	\$ 1,423,386

Commentary:

Debt Service Report

Local Unit Name: City of Grosse Pointe
Local Unit Code: 822100
Current Fiscal Year End Date: 6.30.2017

Debt Name: 2013 State Revolving Loan Fund
Issuance Date: 9.17.2013
Issuance Amount: \$2,811,269
Repayment Source(s): User fees of the Water and Sewer System

Years Ending	Principal	Interest	Total
2018	\$ 150,000	48,825	\$ 198,825
2019	\$ 155,000	45,775	\$ 200,775
2020	\$ 160,000	42,625	\$ 202,625
2021	\$ 160,000	39,425	\$ 199,425
2022	\$ 165,000	36,175	\$ 201,175
2023	\$ 165,000	32,875	\$ 197,875
2024	\$ 170,000	29,525	\$ 199,525
2025	\$ 175,000	26,075	\$ 201,075
2026	\$ 180,000	22,525	\$ 202,525
2027	\$ 180,000	18,925	\$ 198,925
2028	\$ 185,000	15,275	\$ 200,275
2029	\$ 190,000	11,525	\$ 201,525
2030	\$ 190,000	7,725	\$ 197,725
2031	\$ 195,000	3,875	\$ 198,875
2032	\$ 200,000	963	\$ 200,963
2033	\$ 191,269	-	\$ 191,269
Totals	\$ 2,811,269	\$ 382,118	\$ 3,193,387

Commentary:

Debt Service Report

Local Unit Name: City of Grosse Pointe
Local Unit Code: 822100
Current Fiscal Year End Date: 6.30.2017

Debt Name: 2017 Capital Improvement and Refunding Bonds
Issuance Date: 4.12.2017
Issuance Amount: \$4,400,000
Repayment Source(s): User fees of the Water and Sewer System

Years Ending	Principal	Interest	Total
2018	\$ -	170,622	\$ 170,622
2019	\$ 115,000	173,700	\$ 288,700
2020	\$ 115,000	169,100	\$ 284,100
2021	\$ 140,000	164,000	\$ 304,000
2022	\$ 215,000	156,900	\$ 371,900
2023	\$ 220,000	148,200	\$ 368,200
2024	\$ 250,000	138,800	\$ 388,800
2025	\$ 245,000	128,900	\$ 373,900
2026	\$ 275,000	118,500	\$ 393,500
2027	\$ 280,000	107,400	\$ 387,400
2028	\$ 285,000	96,100	\$ 381,100
2029	\$ 310,000	84,200	\$ 394,200
2030	\$ 315,000	71,700	\$ 386,700
2031	\$ 345,000	58,500	\$ 403,500
2032	\$ 345,000	44,700	\$ 389,700
2033	\$ 120,000	35,400	\$ 155,400
2033	\$ 125,000	30,500	\$ 155,500
2033	\$ 130,000	25,400	\$ 155,400
2033	\$ 135,000	20,100	\$ 155,100
2033	\$ 140,000	14,600	\$ 154,600
2033	\$ 145,000	8,900	\$ 153,900
2033	\$ 150,000	3,000	\$ 153,000
Totals	\$ 4,400,000	\$ 1,969,222	\$ 6,369,222

Commentary: