

Projected Budget Report

Local Unit Name:	City of Grosse Pointe
Local Unit Code:	822100
Current Fiscal Year End Date:	6.30.2018
Fund Name:	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget
Property Taxes	\$ 4,240,190	1.39 %	\$ 4,299,129
State Revenue Sharing	\$ 484,915	0.00 %	\$ 484,915
Fines & Fees	\$ 202,600	0.00 %	\$ 202,600
Licenses & Permits	\$ 116,200	0.00 %	\$ 116,200
Interest and Rent Income	\$ 239,340	(0.21) %	\$ 238,837
Charges for Services	\$ 372,618	0.01 %	\$ 372,655
Other Revenues	\$ 72,950	(0.39) %	\$ 72,665
Total Revenues	\$ 5,728,813		\$ 5,787,002
EXPENDITURES			
General Government	\$ 1,116,636	(0.53) %	\$ 1,110,718
Public Safety	\$ 2,751,188	1.56 %	\$ 2,794,107
Other Public Safety	\$ -	%	\$ -
Roads	\$ -	%	\$ -
Public Works	\$ 528,966	0.78 %	\$ 533,092
Health and Welfare	\$ -	%	\$ -
Community & Economic Development	\$ -	%	\$ -
Parks & Recreation	\$ 657,213	1.29 %	\$ 665,691
Capital Outlay	\$ -	%	\$ -
Debt Service	\$ -	%	\$ -
Other Expenditures	\$ -	%	\$ -
Interfund Transfers (Out)	\$ 674,810	1.27 %	\$ 683,380
Total Expenditures	\$ 5,728,813		\$ 5,786,987
 Net Revenues (Expenditures)	 \$ -		 \$ 14
 Beginning Fund Balance	 \$ 2,903,999		 \$ 2,903,999
Ending Fund Balance	\$ 2,903,999		\$ 2,904,013

Assumptions Used in Generating Second Year Projection: FYE 2018: The property tax revenues were budgeted under the assumption that the housing market would continue to recover and the City would incur modest increases. Operating expenses were budgeted under the assumption that they would remain fairly consistent with some inflationary increases where deemed necessary.