

Projected Budget Report

Local Unit Name: City of Grosse Pointe
Local Unit Code: 822100
Current Fiscal Year End Date: 6.30.2016
Fund Name: General Fund

<u>REVENUES</u>	<u>Current Year Budget</u>	<u>Percentage Change</u>	<u>Year 2 Budget</u>
Property Taxes	\$ 4,181,442	0.83 %	\$ 4,216,148
State Revenue Sharing	\$ 481,974	2.72 %	\$ 495,084
Fines & Fees	\$ 188,700	0.00 %	\$ 188,700
Licenses & Permits	\$ 105,600	0.00 %	\$ 105,600
Interest and Rent Income	\$ 214,330	6.74 %	\$ 228,776
Charges for Services	\$ 376,735	0.00 %	\$ 376,735
Other Revenues	\$ 88,200	(2.38) %	\$ 86,101
Total Revenues	\$ 5,636,981		\$ 5,697,143
 EXPENDITURES			
General Government	\$ 1,008,744	0.39 %	\$ 1,012,678
Public Safety	\$ 2,861,735	0.69 %	\$ 2,881,481
Other Public Safety	\$ -	%	\$ -
Roads	\$ -	%	\$ -
Public Works	\$ 550,604	1.24 %	\$ 557,431
Health and Welfare	\$ -	%	\$ -
Community & Economic Development	\$ -	%	\$ -
Parks & Recreation	\$ 650,332	(0.69) %	\$ 645,845
Capital Outlay	\$ -	%	\$ -
Debt Service	\$ -	%	\$ -
Other Expenditures	\$ -	%	\$ -
Interfund Transfers (Out)	\$ 565,565	6.03 %	\$ 599,669
Total Expenditures	\$ 5,636,980		\$ 5,697,104
 Net Revenues (Expenditures)	 \$ 1		 \$ 40
 Beginning Fund Balance	 \$ 2,706,513		 \$ 2,706,514
Ending Fund Balance	\$ 2,706,514		\$ 2,706,554

Assumptions Used in Generating Second Year Projection: FYE 2017: The property tax revenues were budgeted under the assumption that the housing market would continue to recover and the City would incur modest increases. Operating expenses were budgeted under the assumption that they would remain fairly consistent with some inflationary increases where deemed necessary.