

Projected Budget Report

Local Government Name: City of Grosse Pointe
 Local Unit Code: 822100
 Current Fiscal Year End Date: 6.30.2015
 Fund Name: General Fund

<u>REVENUES</u>	<u>Current Year Budget</u>	<u>Percentage Change</u>	<u>Year 2 Budget</u>
Property Taxes	\$ 4,081,598	0.82%	\$ 4,115,044
Charges for Services	\$ 385,910	0.00%	\$ 385,910
State Revenue Sharing	\$ 466,250	1.92%	\$ 475,211
Fines & Fees	\$ 187,800	0.00%	\$ 187,800
Licenses & Permits	\$ 101,000	0.00%	\$ 101,000
Interest and Rent Income	\$ 187,000	0.00%	\$ 187,000
Other Revenues	\$ 82,200	0.00%	\$ 82,200
Total Revenues	\$ 5,491,758		\$ 5,534,165
<u>EXPENDITURES</u>			
General Government	\$ 906,908	-0.07%	\$ 906,310
Police and Fire	\$ 2,825,152	0.45%	\$ 2,837,900
Public Works	\$ 482,426	2.99%	\$ 496,840
Recreation & Culture	\$ 578,045	0.82%	\$ 582,798
Interfund Transfers (Out)	\$ 699,227	1.59%	\$ 710,317
Total Expenditures	\$ 5,491,758		\$ 5,534,165
Net Revenues (Expenditures)	\$ -		\$ -
Beginning Fund Balance	\$ 2,692,073		\$ 2,692,073
Ending Fund Balance	\$ 2,692,073		\$ 2,692,073

ASSUMPTIONS USED IN GENERATING SECOND YEAR PROJECTION

FYE 2016: The property tax revenues were budgeted under the assumption that the housing market would continue to recover and the City would incur modest increases. Operating expenses were budgeted under the assumption that they would remain fairly consistent with some inflationary increases where deemed necessary except for the following items:

- Retiree healthcare is expected to be 100% pay as you go.
- Pension obligations are based on actuarial predictions.

Contact Information:

For more information on our unit's finances, contact Kim Kleinow @ (313) 417-1170.